Senate File 206 - Introduced

SENATE FILE 206
BY ERNST

A BILL FOR

- 1 An Act relating to property division in dissolution proceedings
- 2 relating to military disposable retired pay.
- 3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

S.F. 206

- 1 Section 1. Section 598.21, Code 2013, is amended by adding
- 2 the following new subsection:
- 3 NEW SUBSECTION. 6A. Disposable retired pay member of
- 4 the military. Disposable retired pay, as defined pursuant to
- 5 10 U.S.C. § 1408(a)(4), to which a party is entitled shall be
- 6 subject to property division but shall be restricted such that
- 7 any award shall correspond with the party's length of service
- 8 and pay grade at the time of the dissolution, not the future
- 9 time of retirement, if applicable.
- 10 EXPLANATION
- 11 Under the federal Uniformed Services Former Spouses
- 12 Protection Act, the disposable retired pay of a member of
- 13 the military may be considered property in a dissolution of
- 14 marriage. This bill provides, however, that any award of
- 15 disposable retired pay is to correspond with the length of
- 16 service and pay grade of the recipient party at the time of the
- 17 dissolution, not the future time of retirement, if applicable.